



**Board of Directors Meeting**  
**April 8, 2021**  
**via Zoom**

**Minutes**

**Board Members Present**

President: Gary Schwarzlose  
 President-elect: David Jordan  
 Past President: Barry Tillman (by proxy)

**Additional Attendees:**

Kim Cutchins, Executive Officer  
 Josh Clevenger, Publications &  
 Editorial Committee Chair

Greg Baltz  
 Steve Brown  
 Mark Burow  
 Lisa Dean  
 Nick Hurdle  
 Bob Kemerait  
 Henry McLean  
 Victor Nwosu  
 Nathan Smith  
 Bob Sutter

**Call to Order**

President Gary Schwarzlose called the meeting to order at 11:03 AM, citing approval of the 2021 budget as the primary purpose for the meeting. He noted that every member of the Board is represented at today's meeting. He asked Finance Committee Chair Victor Nwosu for his Committee report.

**Finance Committee Report**

Chairman Victor Nwosu opened his report with a summary of what needs to be accomplished---  
 1) a review of the 2020 FYE Financial Statements; and 2) the 2021 proposed budget.

**2020 FYE Financial Statements**

**Balance Sheet as of December 31, 2020:** (Page 6)

APRES financial statements are reported using the accrual system.

**Assets** - Total assets are \$293,111.90 primarily in cash—checking and Vanguard investments. Assets also include pre-paid Expense of \$28,200 to the Omni Las Colinas Resort Hotel for the 2021 Annual Meeting (a concession made last year to postpone our plans to meet there in 2020). Additionally, two late year billings of Peanut Sciences page charges for Issues 47-2 and 47-3 resulted in accounts receivables of \$21,419.

**Liabilities** – Total Liabilities include credit card expenses; prepaid Annual Meeting registrations & membership dues (result of switching from live meeting to virtual meeting; some members chose to prepay for next year rather than receive a refund); and prepaid employment taxes. Total current liabilities equals \$3,531.07.

**Equity** - A restricted fund balance of \$250; unrestricted fund balance of \$275,804.07; and Net income of \$13,526.76 bring total equity to \$289,580.83.

**Total Liabilities and Equity** – Combined total liabilities and equity are \$293,111.90  
2020 FYE Balance Sheet Compared with 2019 & 2018 – A comparison with the previous two years indicates APRES had a healthy year and is well-funded to weather another year if not more.

**Profit & Loss Statement as of December 31, 2020:** (Pages 7-8 & Pages 9-13 Columns E,F&H)  
Gross Profit for FYE 2020 is \$71,669.76 and Total Expense is \$59,439.04. With the addition of \$1,296.04 of dividend/interest income, Net income for the 2020 year-end is \$13,526.76. Victor thanked the APRES membership and the Annual Meeting Sponsors who supported APRES this year, which allowed APRES to conduct its business without dipping into its reserves.

Board members were asked to review the line-by-line explanation for each category in the in the Approved Budget documents. Chairman Nwosu asked for questions from the Board, there being none, it was moved by Bob Kemerait, seconded by David Jordan, to:

*Accept the FYE 2020 financial statements as presented.*

**2021 Proposed Budget Discussion**

Victor reported the Finance Committee met twice via Zoom and electronically to discuss the 2021 proposed budget He highlighted two separate line-items, which need individual Board approval:

- 1) the format of the Annual Meeting
- 2) review of a 2017 Board decision to re-design the Peanut Science website and bring the publication in house.

Each line item has a substantial impact on the budget and the budget information is presented first for discussion of the Annual Meeting. Following this vote, the Peanut Science website re-design request from the Publications and Editorial Committee will be discussed.

Currently, the four 2021 proposed budgets show the following Income over Expense amount:

	Impact to Budget Prom Different Annual <u>Meeting Formats</u>	Budget with \$30K Peanut Science <u>Project Approval</u>
Traditional Attendance Levels, Live Meeting:	\$1,635	-\$31,635
75% of Traditional Attendance, Live-Hybrid Meeting:	-\$15,390	-\$45,390
50% of Traditional Attendance, Live-Hybrid Meeting:	-\$24,825	-\$54,825
Virtual Meeting, Expanded Features:	\$6,285	-\$24,825

*The first set of numbers were used for the discussion on the Annual Meeting format vote to make it easier to see the financial impact of each meeting format; the second set show the impact on the budget if the Peanut Science project is approved.*

**Annual Meeting Format Discussion** - The Annual Meeting has the largest impact on the APRES budget and the Committee created four (4) proposed 2021 budgets with an analysis of each meeting format. Each proposed 2021 budget has been reviewed by the Finance Committee and the Committee is confident in the financial impact of each meeting format.

As every member of the Board was present, President Gary Schwarzlose asked each member to discuss the impact of COVID on their business/organization and industry segment to get a full industry view of the issues which may affect attendance at the Annual Meeting. Issues ranging from--encouraging COVID news; vaccination rate; availability of vaccines; travel restrictions; university policies for staff and students; USDA staff and travel policies; corporate meeting policies; mutant strains; hotel's decision deadline (*today*); Finance Committee budget analyses; APRES' healthy bottom line; future APRES projects, membership impact, etc.

It became clear through this discussion the meeting everyone wants--filled with colleagues, collegial atmosphere, and dynamic discourse--is currently compromised by the ability for many to travel to and meet in Dallas. The day's hotel decision deadline weighed heavily on the process, as did the use of APRES' cash reserves to offset any potential financial impact from reduced attendance. With a vote of 9-4, the motion carried to:

***Postpone a live, in-person Annual Meeting until 2022 and the 2021 Annual Meeting format will be virtual.***

**Registration Fee for 2021 Virtual Meeting** - During the 2021 Annual Meeting format discussion, registration fees were discussed. The live and hybrid formatted meetings were based on the traditional fees of \$250/\$125/\$50/\$200 hybrid and the 2020 virtual fees of \$50/\$25 were raised to a proposed fee of \$100/\$25. Board members suggested last year's fees were too low and discussion ensued. Victor Nwosu made the motion, seconded by Henry McLean, and unanimously approved to:

***Amend the proposed budget for the 2021 Virtual Annual Meeting to reflect an increase in the Individual Registration fee to \$250; Individual/PostDoc/Tech Support/Retiree registration fees will remain at \$25 for 2021.***

Proposed Annual Meeting income for 2021 will increase to \$40,750 and change the overall 2021 proposed income to \$96,750. A \$2,000 increase was added to the proposed Annual Meeting expenses for a total of \$10,000. The revised total for expenses is \$98,715 resulting in an approved Income/Expense of -\$1,965 for the 2021 approved budget.

**Hotel Contract Amendment Vote** - The Omni Las Colinas Hotel gave APRES the option to hold two meetings at the hotel in return for allowing us to delay meeting there in 2021. APRES could choose to hold the meetings in 2022 & 2023 or 2022 & 2024. With the decision made to skip a live meeting this year, the Board voted on which years to amend the Omni contract. It was unanimously approved to:

***Hold the 2022 and 2024 Annual Meetings at the Omni Las Colinas Hotel in Dallas and the 2023 meeting will be held in the Southeast.***

**Peanut Science Line-Item Vote of Up to \$30K for Web Hosting Project** - The Committee is recommending the Publications & Editorial Committee move forward with bringing the Peanut Science website and its database in house. The APRES Board approved this action in 2017; however, action was delay while Allen Press developed a new publishing platform. The new Allen Press platform fails to address all concerns outlined in memo and added additional concerns with the change in Peanut Science's URL from [www.apresinc.com](http://www.apresinc.com) to <https://meridian.allenpress.com/peanut-science> (identity theft). Board approval is needed to move forward with selecting a project vendor. Resources to pay for this project will come from APRES' cash reserve fund. Cost savings projected at \$15K per year. The Board asked if the new database and platform will be owned solely by APRES and easily moved from one hosting platform to another without substantial expenses. EO Kim Cutchins assured the Board, the publishing platform is open-source (not proprietary) and all data will be entered in user friendly programs such as Excel and MySQL (not proprietary). With no further questions, it was moved by Committee Chair Josh Clevenger, seconded by Bob Kemerait, and unanimously approved to:

***use up to \$30K in APRES' cash reserves to bring the Peanut Science website, hosting, and database management in house. The Publications & Editorial Committee in conjunction with the Executive Committee are tasked with finalizing proposals and selecting vendor for the project. Proposed budget expenses for Peanut Science will be amended from \$20,000 to \$50,000***

**Finance Committee Report Approval** - A summary of all actions taken during the report changes the approved 2021 budget to Income projected at \$96,750; expenses at \$98,715; and, Income/Expense at **-\$1,965**. (See approved budget Pages 9-13) Finance Committee Chair Victor Nwosu called for the approval of the Finance Committee Report.

**The report of the Finance Committee was unanimously approved by the Board of Directors.**

## **Joe Sugg Graduate Student Competition Committee Report**

**Joe Sugg Graduate Student Competition Vote** - Committee Chair Bob Kemerait brought a request from the APRES Graduate Student Organization requested the Board consider dividing the Oral Presentation Competition into two divisions--PhD and Masters. The competition has a prize award of \$1,000 distributed \$500 to the winner; \$300 to 2<sup>nd</sup> Place; and \$200 to 3<sup>rd</sup> Place. The following Pros and Cons were discussed:

### **Some reasons we haven't separated by PhD vs MS:**

1. Money available for awards
2. Number of judges
3. Tradition of all student research being considered together
4. Degree program is not a factor in judging, though clearly PhD students have more experience.

5. Some years there have not been enough presentations to justify splitting.
6. We have a poster session now and if someone doesn't want to present in the oral session, they don't have to do so.

#### **Reasons to consider separating by PhD and MS:**

1. The question of separate sessions for PhD and MS students is logical and has been asked many times.
2. With the number of students we have had recently, breaking up the students might make sense logistically
3. Getting additional judges might not be too difficult, especially if 10-15 students were being judged rather than 20-30 students.
4. Having the presentations by degree would likely make the entire session more enjoyable for the students. Rather than an MS student feeling that they are "out of the running" because of their inexperience, students might feel "energized" and "engaged" because of a competition more at the level of their peers.

It was moved by Committee Chair Bob Kemerait, seconded by Bob Sutter and unanimously approved to:

**Create two divisions (PhD and Masters) of the annual oral presentation competition named in honor of Joe Sugg. The competition will seek an additional \$1,000 sponsor to have matching prize monies for each division. The competition for both divisions will continue to be called the Joe Sugg Graduate Student Competition. The two supporting organizations of the competition (NPGG & TBD) will be co-sponsors of both divisions.**

### **Other Business**

Program Committee Chair David Jordan updated the Board on what to expect for the 2021 Virtual Annual Meeting. *The **Complicated and Challenging World Created by Viruses*** is this year's theme and now that the meeting will be virtual, the Committee will move forward finalizing the speakers for the General Session and Symposium. While the format is virtual, **All Presentations will be live**, including the Breakout Sessions, General Session, Technical Symposium and the newly approved PhD and Masters divisions of the Joe Sugg Oral Presentation Graduate Student Competition. *The exceptions....Posters will be pre-recorded and International presentations may be recorded if a time zone conflict exists.*

He reminded all that Abstracts are being accepted until April 15th and with the 2021 budget just approved by the Board, all forms and the website will be updated with the new registration fees (\$250 Individuals; \$25 All Others). Sustaining Member Sponsorships are available for \$1,000. As soon as abstract submission is closed, Technical Chair Jeffery Dunne will sort them into sessions and the Committee will be able to put together a draft Program.

There being no further business, the meeting was adjourned at 1:45 PM.











APRES  
2020 Year-End vs Budget Document  
and  
2021 APRES Approved Budget

	A	B	C	D	E	F	G	H
1	! " # \$ % &	' ()*+, - ./0 12 3 4	' ()*+, - ./5 16 #78.)94	Actual 2019 (SE)	Approved 2020 Budget Virtual Meeting	Actual 2020 Income Virtual Meeting	Approved 2021 Budget Virtual AnMtg	2020 Budget vs. Actual Comments (Comments in Green Ink) 2021 Approved Budget Rationale (Comments in Black Ink)
2	' " " : ' ; < = : & 2 > ? \$ ? ' ; 2	@ - -158.	@ / 0.08.	17,650	\$20,000	\$19,100	\$20,000	On budget if you factor in the memberships resulting from Sponsorships Feel confident will reach goal; Will work to expand membership base and sponsorships; Better tracking and management via new software (Wild Apricot)
3	' " " : ' ; < % & & ? ! " B < C & B 1 2 ? C ' ? ! \$ " 2 > ? \$ ? ' ; 2	@ D E F - .	@ 8 E D . 8	45,600	\$5,625	\$8,025	\$40,750	Over Budget: We exceeded our breakeven budget! Virtual Meeting: Anticipate 160@\$250; 30@\$25=\$40,750; Increased Individual Fee to \$250
4	2G\$ " 2 \$ C 2H!G < ? \$ ? ' ; 2	@ E I . 08.	@ D D I F - 5	\$33,790	\$14,250	\$24,700	\$14,750	Over Budget: Several companies kept sponsorship at previous year's level Virtual: Sponsorship request \$1,000/video; Anticipate 10 companies will agree
5	Ice Cream Social	\$0	\$5,400	\$2,150	\$0	\$0	\$0	On budget Virtual: No Ice Cream Social
6	Wednesday Dinner	\$19,000	\$19,000	\$19,000	\$0	\$0	\$0	On budget Virtual: No Dinner
7	Thursday Reception	\$3,250	\$4,500	\$4,000	\$0	\$0	\$0	On budget; Virtual: No Reception
8	Meeting Breaks	\$6,500	\$6,000	\$4,500	\$0	\$0	\$0	On budget Virtual: No Dinner
9	Spouse Suite/Program		\$4,048	\$1,600	\$0	\$0	\$0	On budget Virtual: No Dinner
10	Awards	\$4,000	\$4,250	\$2,500	\$4,250	\$3,750	\$3,750	Under budget: Credit toward next year Same as 2020 actual
11	Fun Run	\$0	\$630	\$40	\$0	\$0	\$0	On budget: Prize donated by sponsor (Random drawing gift cards) Virtual: Fun run Prizes to be donated
12	Other	\$7,000	\$800	\$0	\$10,000	\$20,950	\$11,000	Over Budget: Several companies kept sponsorship at previous year's level Virtual: Same as 2020 request \$1,000/video; Anticipate 11 companies will agree (Some sponsors matched their 2019 commitment as it was already in their 2020 budget; do not anticipate that will happen in 2021)
13	G & ' " : ? < 2 # ! & " # & < ? \$ ? ' ;	@ / E A . 8.	@ / 8 . 5 D I	\$17,059	\$20,000	\$19,675	\$20,000	On budget: Billed for 3 issues Anticipate billing 2 issues @ \$10k per issue based on history; Outstanding receivables
14	J \$ \$ K < 2 ' ; & 2 < < ? \$ ? ' ;	@ E A E . .	@ I F .	\$4,100	\$300	\$0	\$0	Under budget: Pandemic prevented opportunities for sales; new book not ready Anticipate selling 10 copies @ \$100/copy
15	J \$ \$ K < 2 H ! G G ! " B < < ? \$ ? ' ;	@ - 0	@ / I	\$102	\$25	\$0	\$0	Under budget: No sales/no shipping Anticipate few sales; Still waiting on new Production book to be finalized
16	% ! 2 # & ; ; ' " & \$ : 2 < ! " # \$ % & < < ? \$ ? ' ;	@ 05 L	@ - E	\$984	\$500	\$845	\$750	Over budget: Expected a larger market downturn; nice surprise Dividends and capital gains from Vanguard investment fund; anticipate downturn in market
17	? \$ ? ' ; < ! " # \$ % &	@ / - E A E 50	@ / E - A F E D	\$119,285	\$60,700	\$72,345	\$96,250	Over Budget: Thank you everyone for your support!
18	Interest	\$387	\$484	\$540	\$400	\$621	\$500	Over budget: Nice surprise given cashed in last CD Budget less as money moved to Money market account; Anticipate move to Vanguard
19	? \$ ? ' ; < ! " # \$ % & < L ! ( M ) N O P	@ / - E I 00 D	@ / E E A / 5	\$119,825	\$61,100	\$72,966	\$96,750	Over Budget: Sponsorship support for Virtual Meeting exceeded expectations Working toward a breakeven budget for 2021

**APRES**  
**2020 Year-End vs Budget Document**  
**and**  
**2021 APRES Approved Budget**

	A	B	C	D	E	F	G	H
	<b>EXPENSES</b>	Actual 2017 (SW)	Actual 2018 (VC-50th)	Actual 2019 (SE)	Approved 2020 Budget Virtual Meeting	Actual 2020 Expenses Virtual Meeting	Approved 2021 Budget Virtual AnMtg	<b>2020 Budget vs. Actual Comments (Comments in Green Ink)</b> <b>2021 Approved Budget Comments (Comments in Black Ink)</b>
20	<b>ANNUAL MEETING: TOTAL</b>	\$62,451	\$71,228	\$52,397	\$11,250	\$6,881	\$10,000	Under Budget; Virtual Meeting was new territory; planned for the unknown A little extra padding for new Virtual Meeting ideas
21	Awards	\$4,897	\$6,284	\$5,160	\$6,250	\$5,375	\$6,000	Under budget; Printing credit Budgeting same as 2020 budget
22	Hotel Charges	\$50,000	\$45,328	\$40,678	\$0	\$0	\$0	On budget: Shifted to Virtual Meeting Virtual Meeting: No expenses for 2021
23	Speaker Expenses	\$0	\$2,795	\$92	\$0	\$0	\$0	On budget: Shifted to Virtual Meeting Virtual: No speaker expenses expected
24	Spouse Suite/Program		\$2,750	\$390	\$0	\$0	\$0	On budget: Shifted to Virtual Meeting Virtual: No spouse program
25	Supplies/Equip/AV	\$0	\$8,621	\$1,003	\$5,000	\$1,359	\$4,000	Under budget; Virtual expenses less than anticipated Virtual Meeting Expenses; Zoom Technology, etc.; Cloud storage; Anticipate less than budget
26	Travel - Ext. Agents	\$7,554	\$1,612	\$0	\$0	\$0	\$0	Sponsored program discontinued Sponsored program discontinued
27	Other	\$3,000	\$2,725	\$5,075	\$0	\$147	\$0	Over budget; Expense reimbursement for Omni site inspection (prior to pandemic) Executive Officer/Editor Expenses Reimbursed
28	<b>PEANUT SCIENCE: TOTAL</b>	<b>\$13,729</b>	<b>\$22,292</b>	<b>\$18,495</b>	<b>\$20,000</b>	<b>\$17,612</b>	<b>\$50,000</b>	Under Budget; Billed for 3 issues; additional invoice arrived in Jan 2021 Anticipating 2 issues billed in 2021 at \$10K each; Peanut Science Re-Design
29	Publishing	\$1,530	\$6,588	\$5,350	\$6,000	\$4,427	\$6,000	Under Budget; Additional invoice arrived in Jan 2021 Negotiating Contract for 2021; Anticipate increase for new platform
30	Editor Stipend	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	On budget Same as 2020
31	Website Hosting	\$8,152	\$11,649	\$9,208	\$10,000	\$7,942	\$10,000	Under Budget; Additional invoice arrived in Jan 2021 Anticipate increase; Allen Press moving to new platform OR APRES create its own Peanut Science website
32	Peer Review	\$772	\$779	\$455	\$500	\$1,039	\$500	Over budget; 3 issues in 2020; More in the pipeline Manuscript Review fees
33	Other-CrossRef/DOIs/Consultant	\$275	\$275	\$482	\$500	\$1,204	\$500	Over Budget; Unbudgeted consultant (approved by Exec. Com) to explore Peanut Science re-design options CrossRef Membership & Fees for DOIs
34	Re-Design Peanut Science Website*						\$30,000	<b>2021 Board Approved; Previously Board Approved in 2017*</b>
35	<b>BOOK PUBLISHING: TOTAL</b>	<b>\$4,681</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	No book purchases in 2020 No book purchases anticipated in 2021
36	<b>BOOK SHIPPING: TOTAL</b>		<b>\$19</b>	<b>\$0</b>	<b>\$25</b>	<b>\$0</b>	<b>\$0</b>	Under budget; no sales/no shipping Minimal shipping anticipated; Reimbursed by buyer
37	<b>ADMINISTRATIVE: TOTAL</b>	<b>\$27,997</b>	<b>\$35,335</b>	<b>\$37,343</b>	<b>\$39,965</b>	<b>\$34,946</b>	<b>\$38,715</b>	Under Budget Budget is in same range as previous years; new storage unit fee
38	Executive Officer Salary	\$21,083	\$27,583	\$28,000	\$28,000	\$28,000	\$28,000	On budget Same as 2020
39	Taxes: Payroll	\$2,072	\$2,152	\$2,184	\$2,200	\$2,226	\$2,200	Over budget; late filing penalty Taxes @ 7.75%
40	Administrative Assistant	\$0	\$0	\$0	\$0	\$0	\$0	APRES historical reference; Hired when EO is volunteer
41	Travel - Officers	\$0	\$0	\$1,624	\$1,200	\$0	\$0	Under budget; pandemic thus no travel Travel to industry meetings and/or 2022-2023 site selection inspection
42	Corp. Registration Fees	\$30	\$30	\$30	\$30	\$30	\$30	On budget Renewed January 2021; APRES Registered in state of Georgia
43	Legal Fees	\$474	\$0	\$0	\$1,500	\$0	\$1,500	Under budget; Legal counsel has provided service pro bono Review 2021 Contract re. pandemic implications; Allen Press Contract
44	Insurance	\$100	\$100	\$100	\$100	\$100	\$100	On budget Same as 2020; BOD & Officer malfeasance insurance
45	Web Page Maintenance	\$0	\$0	\$348	\$1,500	\$591	\$1,500	Under budget; GoDaddy Renewals; Hiring network security specialist on as need basis for assistance
46	Accounting Services – Herring CPA	\$1,915	\$1,952	\$2,021	\$2,100	\$1,820	\$1,900	Under budget; Monthly Billing \$100/month; Taxes \$675; Financial Statements \$225

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	A	B	C	D	E	F	G	H
48	Outside Services	\$455	\$979	\$865	\$1,000	\$1,345	\$1,500	Over budget; Email Marketing--Wild Apricot not fully implemented Email Marketing; Constant Contact; Membership Database software (Wild Apricot)
49	Postage	\$47	\$7	\$131	\$150	\$0	\$150	Under budget Stamps/Mailing - Mailing BOD gifts
50	Office Expenses	\$128	\$0	\$171	\$150	\$151	\$1,000	On budget; Most expenses charged under Annual Meeting; New checks for "New bank" Office supplies; New expense-Storage Unit @ \$80/month
51	Bank Charges & Foreign Taxes	\$38	\$0	\$42	\$35	\$25	\$35	Under budget; foreign transaction fees for wild apricot (canadian company) Amount of 1 cancelled check
52	PayPal/Credit Card Fees	\$1,649	\$2,532	\$1,827	\$2,000	\$658	\$800	Under budget; Virtual Meeting fees resulted in less paypal fees Estimating to be similar to 2019 if live meeting or 2020 if virtual;
53	Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0	
54	Depreciation	\$0	\$0	\$0	\$0	\$0	\$0	
55								
56	<b>TOTAL EXPENSES</b>	<b>\$108,858</b>	<b>\$128,855</b>	<b>\$108,235</b>	<b>\$71,240</b>	<b>\$59,439</b>	<b>\$98,715</b>	Under budget; virtual expense came in well under budget; travel & legal fee savings

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	A	B	C	D	E	F	G	H
	<b>Income Over Expense</b>							
		Actual 2017 (SW)	Actual 2018 (VC)	Actual 2019 (SE)	Approved 2020 Budget Virtual Meeting	Actual 2020 Virtual Meeting	Approved 2021 Budget Virtual AnMtg	<b>2020 Budget vs. Actual Comments (Comments in Green Ink) 2021 Approved Budget Comments (Comments in Black Ink)</b>
57								
58	<b>Total Income + Interest + Dividend</b>	\$123,774	\$133,118	\$119,825	\$61,100	\$72,966	\$96,750	Over budget
59	<b>Total Expenses</b>	\$108,858	\$128,855	\$108,235	\$71,240	\$59,439	\$98,715	Under budget
60	<b>Net Income</b>	\$14,916	\$4,263	\$11,590	-\$10,140	\$13,527	-\$1,965	Over budget; The approved budget for 2020 contained an error in expenses, which generated a positive net income of \$1,200. The actual 2020 projected expenses were \$71,240, generating a negative net income of \$10,140. Luckily, we exceeded income projections and held expenses to a bare minimum. Virtual Meeting should break even; Registration fee was raised to \$250 for individual members. This increase should also offset the majority of expenses to re-design the Peanut Science website.